

OUR EXPERIENCE

Telos NRG

telos^{nrg}

MERGERS AND ACQUISITIONS TECHNICAL DUE DILIGENCE

UNITED KINGDOM

CLIENT: Confidential

START DATE: July 2019

END DATE: August 2019



COMPANY PRESENTATION - 2020

CHALLENGE

Our client was interested investing into a hydrocarbon asset. They requested our support to form an independent opinion, as they needed to better understand the costs, risks and challenges with the opportunity, as well as any long-term integrity concerns which could result in unexpected future expenditures.

APPROACH

Following confirmation of our client's goals and objectives and timeline, we analysed the available data set to define initial areas of concern.

Considerations included:

- Technical objectives & development plans
- Risk & Opportunity
- Cost
- Contractor management
- Sellers capability & capacity
- Governance, control & assurance
- Asset Integrity
- HSE & regulatory compliance

SOLUTION

Additional data was requested enabling a profile of risk and opportunity and cost to be developed.

Models were developed to help formulate our opinion, which we were able to validate following a face-to-face meeting with the selling party.

OUTCOME

Independent opinion on the robustness of the plans of the seller to achieve their development objectives.